

Property Management Committee Annual Report 2020

During 2020 all rents have been collected on time and all maintenance has been handled in a timely manner. All units have been placed on 6-month leases and rents were slightly increased to fair market value. We felt that with a lease we can try to regulate our rents in a more competitive market.

Here is the recap for 2020 of the rental units across the street.

Rental Property Recap

INCOME:	
Rental Income:	\$81,480.00
TOTAL INCOME:	\$81,480.00
EXPENSE:	
Mgmt Commission:	\$4,074.00
Gardening:	\$825.00
Repairs:	\$2,352.67
Taxes/Permits:	\$15,933.84
Utilities:	\$1,640.09
TOTAL EXPENSE:	\$24,825.60
NET PROFIT:	\$56,654.40

Respectfully Submitted,

Daniel A. Silva
Property Management Chair
United Portuguese SES Inc.