

Acquisition Committee

The Acquisition Committee update from Ricardo

The committee is made up of

Ricardo da Rosa (Chair)

Daniel da Rosa

Raymond Simas

Daniel Silva (Current UPSES President)

Natalie A Virissimo (Current UPSES Treasurer)

- The Committee meet to discuss the status of the fund, the makeup of the fund, and possible opportunities.
 - o Dividends are no longer reinvested and instead held as cash to make meaningful purchases beyond our current holdings when they arise.
 - o Investments have been defense sector heavy in the current state of the world
- The Committee had Bud Silva decide to resign and, in his place, Daniel da Rosa was asked and accepted by the committee.
- The fund stands at \$2,450,000 est. It has grown from the initial investment, and although no other meaningful contribution have been made, we all as a community, should support and strive to have others also make some contributions to see our community and Hall grow.

The Committee is always available to the board or community members should questions arise.

Sincerely

Ricardo da Rosa