

Finance/Long Term Planning

The Finance/Long Term Planning Committee consisted of Natalie A. Virissimo, Diana Balelo, Cici Drummond, Tyler Goulart, Barbara Hosaka, Tom Madruga, Daniel Silva and Babita Souza.

We have completed the following projects:

1. Hall exterior doors, club room door and market door replacement.
2. Interior main hall wall painting and recovering sound paneling.
3. Bring to code vacated apartment with new appliances/kitchen cabinets/flooring.
4. Parking lot repaving and addition of 30 amp outlet
5. Updates to managers office with new desks/chairs
6. Main hall and clubroom floor re-surfacing
7. Main hall walls refinishing

We have the following projects on our priority list:

1. Hall Interior Renovations:
 - a. Repairs to finish woodwork in the main hall
2. Bathroom Remodel – (The bathrooms next to the Kitchen):
 - a. Remove Men’s Bathroom
 - b. Renovate Women’s Bathroom and Create Unisex Bathroom.
3. Market expansion – gain space from removal of Men’s Bathroom for additional merchandise space.
4. Solar panel additions/roof repairs

The committee also continued with quarterly meetings with the UBS Investment representative to closely monitor the existing UBS investments. We continue to carry the UBS PACE Account which holds the majority of our Equity and Fixed Income Assets. The year end asset balance is \$411,939. The UBS money market account holds the dividends that have matured, and we have left that as cash to be used for emergency maintenance issues for the hall. The year end asset balance is \$192,998.

The money market account held at Banner Bank was transferred to a high yield savings account. The year end asset balance is \$179,143.

Respectfully Submitted,
Natalie A. Virissimo
Chair
Finance/Long Term Planning